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No. 36315 date 24.05.2018

Dear Mr. Sharp,

I am pleased to inform you that the Ministry of Foreign Affairs of Romania (hereinafter referred to as the "Donor") has decided to make a contribution of thirty five thousand US dollars (USD 35,000), (hereinafter referred to as the "Grant") to the United Nations Development Programme (hereinafter referred to as "UNDP"), a subsidiary organ of the United Nations, an international organization established by treaty, represented by its Resident Representative, for the direct implementation of "Alternative Growing: Piloting Passive Solar Greenhouse in Gegharkunik Region of Armenia" Project.

The contribution shall be deposited to the following Bank and account:

Bank of America, 304 East 45th Street Suite 478 New York NY 10017  
Account No. 3752174414  
ACH Routing Number: 111000012  
Wire Routing Number: 026009593  
SWIFT: BOFAUS3N

The Donor will inform UNDP when the contribution is paid via an e-mail message with remittance information to [contributions@undp.org](mailto:contributions@undp.org) and [davit.asatryan@undp.org](mailto:davit.asatryan@undp.org) providing the following information: **donor's name**, and **Project number code** "00110193". This information should also be included in the bank remittance advice when funds are remitted to UNDP.

UNDP shall receive and administer the contribution in accordance with UNDP's Financial Regulations and Rules, policies and procedures, and on the following terms and conditions:

(1) The Contribution shall be paid in accordance with the following schedule:

Amount	Due Date
USD 35,000 <sup>1</sup>	May 31, 2018

- (2) The above schedule of payments takes into account the requirement that the payments shall be made in advance of the execution/implementation of planned activities. It may be amended to be consistent with the progress of project delivery.
- (3) This Grant will be used exclusively for the "Alternative Growing: Piloting Passive Solar Greenhouse Project in Gegharkunik Region of Armenia" Project.

<sup>1</sup> 139.200 LEI at the exchange rate of the payment date (included all commissions and exchange rate differences)

- (4) In accordance with the decisions and directives of UNDP's Executive Board reflected in its Policy on Cost Recovery from Other Resources, the Contribution shall be subject to cost recovery for indirect costs incurred by UNDP headquarters and country office structures in providing General Management Support (GMS) services. To cover these GMS costs, the contribution shall be charged a fee equal to 8 %. Furthermore, as long as they are unequivocally linked to the specific project(s), all direct costs of implementation, including the costs of executing entity or implementing partner, will be identified in the project budget against a relevant budget line and borne by the project accordingly.
- (5) The contribution and activities financed there from shall be subject exclusively to internal and external auditing procedures provided for in the financial regulations, rules and directives of UNDP. Should an Audit Report of the Board of Auditors of UNDP to its governing body contain observations relevant to the contributions, such information shall be made available to the Donor.
- (6) Any payments that remain unexpended after all commitments and liabilities have been satisfied shall be disposed of by UNDP in consultation with the Donor.
- (7) The Donor and UNDP will consult with each other in respect of any matter that may arise from or in connection with the Grant.

This letter and your acceptance of this contribution on the terms set forth herein shall constitute an agreement between the MFA of Romania and UNDP on the subject matter here of.

Sincerely yours,

Acceptance:

**Cătălin Constantin HARNAGEA**

**Shombi Sharp**

General Director



Signature

UN RC/UNDP RR



Signature

27.04.2018

Date

24.05.2018

Date